## PRESS RELEASE

**Providence RI, December 2016** - After adding a presence in Denver two years ago, Providence became a logical next step for expansion of dpSTUDIO environmental consulting & design LLC. dpSTUDIO vice president and co-founder Dennis Papa explains further...

"We founded dpSTUDIO more than 10 years ago in Richmond, Virginia, which has become an important base of operations. We serve a national client base, and some of us are native New Englanders, so we understand how market regions can be different. What became apparent are the amazing parallels between Providence in the Northeast and Richmond in the Mid-Atlantic. Both cities have rich history that defines them, and each had similar 19<sup>th</sup> century and post-Industrial revolution growth that created beautiful buildings and factory/mill complexes. Where the Richmond region developed infrastructure that once supported tobacco and textile production, Providence and surrounding New England towns developed similar factories, mills, and population centers to support jewelry, maritime, and other highlyskilled and diverse manufacturing industries.

The similarities are also more "21<sup>st</sup> Century," as the historic building stock is suddenly in demand for redevelopment into multi-family housing and business centers. Both cities have a growing population of young professionals who are attracted to an urban vibe with amenities that also come with affordable housing and short commute times, as well as world-class universities that draw additional cultural and technical investment to the urban core. There was a time when the major cities to the north got most of the attention, i.e., Washington, DC, less than a two-hour drive up I-95 from Richmond, and Boston, an even shorter distance north of Providence. Now both Richmond and Providence have formed more of their own identities, and both cities offer a desirable alternative for those who don't want to be based in a major international city but can still be within a short drive or train commute. All of these advantages have resulted in increasing demand for dpSTUDIO's core capabilities, which is to efficiently address environmental issues and help our clients expand and grow their own businesses. We think our expertise and lessons learned will allow us to better serve our clients locally and maybe create some synergy across regions."

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